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SARVODAYA DEVELOPMENT FINANCE PLC

KEY FINANCIAL DATA FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

KEY FINANCIAL DATA

For the period ended 30th September 2023 (Unaudited)

In Rupees Million	From 01.04.2023 To 30.09.2023	As a % of Interest Income	From 01.04.2022 To 30.09.2022	As a % of Interest Income
Interest Income	1,474	100	1,110	100
Interest Expenses	678	46	536	48
Net Interest Income	796	54	574	52
Gains/(losses) from trading activities	-	-	-	-
Other Income	117	8	68	6
Operating Expenses (excluding impairment)	549	37	419	38
Impairment	135	9	69	6
Profit Before Tax	229	16	154	14
Taxes	150	10	81	7
Profit After Tax	79	5	73	7

KEY FINANCIAL DATA

As at 30th September 2023 (Unaudited)

In Rupees Million	As at 30.09.2023	As a % of Total Assets	As at 30.09.2022	As a % of Total Assets
Assets				
Cash and Bank Balance	464	4	233	2
Government Securities	634	5	526	5
Due from Related Parties	-	-	-	-
Loans (excluding due from related parties)	10,559	86	9,400	86
Investments in Equity	-	-	-	-
Investment Properties and Real Estate	234	2	234	2
Property, Plant and Equipment	174	1	135	1
Other Assets	276	2	448	4
Total Assets	12,343	100	10,976	100
Liabilities				
Due to Bank	1,325	11	1,809	16
Due to Related Parties	-	-	-	-
Deposit from Customers	6,826	55	5,420	49
Other Borrowings	31	0	32	0
Other Liabilities	631	5	337	3
Total Liabilities	8,814	71	7,598	69
Equity				
Stated Capital	2,696	22	2,696	25
Statutory Reserve Fund	126	1	115	1
Retained Earnings	621	5	510	5
Other Reserves	86	1	57	1
Total Equity	3,528	29	3,378	31
Total Equity and Liabilities	12,343	100	10,976	100
Net Assets Value Per Share	23.59		22.58	

SELECTED KEY PERFORMANCE INDICATORS

As at 30th September 2023 (Unaudited)

Item	As at 30.09.2023		As at 30.09.2022	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	28.17	8.50	31.37	8.50
Total Capital Adequacy Ratio	29.41	12.50	32.64	12.50
Capital Funds to Deposit Liabilities Ratio	62.77	10.00	60.20	10.00
Quality of Loan Portfolio (%)				
Gross Stage 3 Loans Ratio		20.37		20.97
Net Stage 3 Loans Ratio		17.04		18.12
Net Stage 3 Loans to Core Capital Ratio		54.86		53.99
Stage 3 Impairment Coverage Ratio		12.42		11.91
Total Impairment Coverage Ratio		4.43		4.65
Profitability (%)				
Net Interest Margin		13.56		10.35
Return on Assets		1.34		1.31
Return on Equity		4.55		4.37
Cost to Income Ratio		58.78		65.18
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)		126.83		155.98
Liquid Assets to External Funds		12.14		12.96
Memorandum information				
Number of Branches		53		51
External Credit Rating		Lanka Rating (SL) BB Stable		Lanka Ratings (SL) BB Stable

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Acting Head of Finance and the Compliance Officer of Sarvodaya Development Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Nilantha Jayanetti

(Sgd.) Chief Executive Officer

Date: 26/11/2023

Colombo

Mahesh Jayasanka

(Sgd.) Head of Strategic Planning/ Acting Head of Finance

Date: 26/11/2023

Colombo

Sharonie Robert

(Sgd.) Compliance Officer

Date: 26/11/2023

Colombo